

DEPARTMENT OF ACCOUNTING PROSPECTUS 2015

ALUMNI GIVE BACK



UNIVERSITY OF
OREGON

Lundquist College of Business

DEPARTMENT OF ACCOUNTING

TOP TEN

1

RYAN WILSON was named the Thomas C. Stewart Distinguished Professor for 2015. One of Lundquist College's most coveted honors, the Stewart professorship is an annual recognition awarded to an outstanding faculty member who advances the reputation of the college and the business community.

2

KYLE PETERSON received the college's undergraduate teaching award for spring 2014. This donor-funded honor recognizes faculty teaching excellence. Accounting PhD student **REBECA PEREZ** was honored with the 2015 Lundquist College of Business Roger and Robin Best Teaching Award.

A team of **UNDERGRADUATE ACCOUNTING STUDENTS** won first place at the KPMG/Seattle University Financial Accounting Case Competition in spring 2015. This is the second time in the past three years that a Lundquist College team has won the competition.

3

4

Alumni **JESSE HOWES '02**, **KRISTY LANGWORTHY '06**, **ERIK PARRISH '03**, MActg '04, and **FAITH QUIMBY '00**, MActg '01, were named rising business stars in *The Register-Guard's* 20 Under 40 awards, making up a full 20 percent of the awardee roster. Parrish and Quimby are Accounting Circle members.

5

ANGELA DAVIS, **NICOLE JOHNSON**, **STEVE MATSUNAGA**, **KYLE PETERSON**, and **RYAN WILSON** had papers accepted by top accounting journals.

6

ROBIN CLEMENT was promoted to senior lecturer II, the highest instructor rank at the university. **MICHAEL TOMCAL** was promoted to senior instructor I.

7

SHANNON DOLAN '00, MActg '01, joined our department as a full-time instructor after teaching as an adjunct for two years.

MITCHELL VAN DYKE '13, MActg '14, earned the third highest score on the CPA exam in Oregon for 2014.

8

9

MARGARET SAVOIAN '02, MActg '04, was awarded the 2015 Harold K. Strom College Service Award for her outstanding service for the benefit of the Lundquist College of Business.

10

Our **BETA ALPHA PSI** chapter received Superior Status for the 12th consecutive year.

Hello From Dave

ALUMNI GIVE BACK

Accountants are well known for giving back to their communities, donating both their time and money to make a difference in the world. Giving back can include helping schools, including colleges and universities like the University of Oregon. I spend a lot of time talking with alumni about the importance to our program of the money you give—both as scholarships and as direct support for the accounting department. Without this financial support, we simply couldn't operate the high-quality accounting program that I believe our alumni want to see. Alumni also give back to the UO by donating their time and ideas as illustrated in two articles in this issue. Those articles focus on alumni who have been members of the UO Foundation Board of Trustees and who inspired the creation of a new funding campaign.

DUCKS FLOCK BACK TO TEACH ACCOUNTING

What you may not realize is that UO alumni also teach many of our accounting courses. Some of you may have been taught by Dale Morse or Ray King, both now retired as emeritus faculty and both UO alumni. Morse has a BS from the University of Oregon and King earned his PhD here. Our current faculty include UO alumni Shannon Dolan (BS and MActg), Michele Henney (PhD), Drummond Kahn (MS), Michael Tomcal (MActg), and Ryan Wilson (BS). And although it is a closely guarded secret, our department is actually run by Administrative Manager Margaret Savoian, who is also a UO alumna (BA and MActg).

Having so many alumni involved in our accounting program is a great benefit to our current students. Former Ducks have an appreciation for the culture of hard work and professionalism that we strive to instill in all of our students. Many have served as Beta Alpha Psi officers in past years, and thus, they can help guide current student leaders. Students are more willing to be mentored by faculty if they see some link between teacher and student, and a shared educational experience is one such link.



Many of you have helped with our teaching mission over the years either by teaching courses for us, by serving as visiting speakers for courses or student meetings, or by providing input on curriculum. Thank you all for the service you provide to our department and our students. Having professionals in the classroom makes the coursework much more relevant, and students and faculty really appreciate it.

Our goals as a department are to be engaged, innovative, and impactful. Having Ducks teaching accounting to Ducks helps us in all three ways. Thanks to all of you for your support.

A handwritten signature in dark ink that reads "David A. Guenther".

David A. Guenther
Head, Department of Accounting, and Scharpf Professor of Accounting

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ON THE COVER

Helen Gernon and Alan Krane
at the Accounting Circle Tailgate
in October 2014.

THE ACCOUNTING CIRCLE

Partners Committing to Accounting Education

Established in 1997, the Accounting Circle consists of more than 150 business leaders who actively support excellence in accounting education at the University of Oregon. The circle is the accounting department's strongest link to the accounting and business communities. The organization serves a vital fundraising mission, providing the financial backing necessary for the department's continuous improvement of faculty, curriculum, and student programs.

Each fall, the Accounting Circle meets with the accounting faculty for an update on department finances, to discuss issues in accounting education, and to explore ways to better prepare students to enter the profession. After our meeting, we all attend the annual Accounting Circle tailgate and then cheer the Ducks on to another football victory.

If you would like to get more involved and become a member of the Accounting Circle, the Accounting Circle Associates, or our Advisory Board, contact David Guenther at guenther@uoregon.edu.

ACCOUNTING CIRCLE ASSOCIATES

Five years ago, we established the Accounting Circle Associates level for our supporters who are not quite ready to join the circle as full members. Associate members contribute a minimum of \$750 annually while full circle members contribute a minimum of \$1,500 annually. The associate group has grown to 39 members and counting, and we look forward to continuing to expand membership at both the associate and full levels.

ADVISORY BOARD

The Department of Accounting Advisory Board consists of 25 Accounting Circle members from public accounting and industry. The board meets annually in the spring, and this past year, the board's attention focused on new course development in accounting information systems, integrating data analytics into the curriculum, MAcc program enrollment, accreditation efforts, and the recruiting process.

ADVISORY BOARD

David Anderton
Ernst & Young

Kelly Burke
Ernst & Young

Helen Gernon
University of Oregon

John Gregor

Douglas Griesel
Jones & Roth

David Guenther
University of Oregon

David Haslip
Deloitte

Gary Homsley
Grant Thornton

Meredith Johnson

Daniel McKenzie
Nike

Rajan Mehndiratta
Intel Corp.

Robert Mesher
Geffen Mesher & Co.

Blair Minniti
Moss Adams

Kari Patterson
PacificSource Health Plans

Tony Pizzuti
Geffen Mesher & Co.

Faith Quimby
Zirkle, Long & Quimby

Gary Reynolds
Perkins & Co.

Chris Rogers
KPMG

Erik Sandhu
R&R Partners

Julie Schlendorf
PwC

Bruce Shepard
AICPA

Trace Skopil
Moss Adams

Karin Wandtke
McDonald Jacobs

Belinda Watters
PwC

Scott Wright
Kernutt Stokes

FULL MEMBERS

Hope Anstett

Ronald Bedient

Angela Belding
Mentor Graphics Corporation

John Benson

David Blaskowsky
Photon Kinetics

Yvonne S. Blewett
Yvonne S. Blewett, CPA, Berkshire Hathaway

Timothy Breedlove
Renaissance Development Corp.

Chris Bremer
AIS Management, LLC

Norman Brenden
Harvest Development, LLC

Phillip Bullock
Apple, Inc.

Richard Callahan
KPMG

Carl Christoferson
Oregon Investments, LLC

Matthew Clark
Blount International

Robin Clement
University of Oregon

Jon Cook
Airport Equipment Rentals, Inc.

Charles Cowden
Rubens Partners LLP

Wendy Dame

Angela Davis
University of Oregon

Melanie Ditton

Don Doerr

Peter Doubleday
Ernst & Young

David Dugan
FEI Company

Fritz Duncan
Jones & Roth

Terry Eager

Alan Earhart

Pamela Elling
Moss Adams

David Evans
CTO Consulting

Monika Fein
The Commerce Bank of Oregon

Steven Fein
Moss Adams

Mick Friend

David Girt
Moss Adams

George Graves
KPMG

John Hancock

Michael Hartwig

Gunnar Haugen
Ernst & Young

Ann Hefter
William H. Hefter, CPA

William H. Hefter
William H. Hefter, CPA

Douglas Henne
Isler Northwest LLC

Michele Henney
University of Oregon

Clifford Hinds

Daniel Hollingshead	James McQuiston <i>Zirkle, Long & Quimby</i>	Joel Sneed <i>University of Oregon</i>	Lawrence Brody <i>Market of Choice, Inc.</i>	Kevin Mullerleile <i>Moss Adams</i>
Marilyn Johnson <i>Portland State University</i>	Shane Moncrieff <i>Jibe Consulting</i>	Sondria Stephens	John Buller <i>Buller Wuite Lawlor & Olsson</i>	Terry Niegel <i>Kernutt Stokes</i>
Raymond Johnson	Serena Morones <i>Morones Analytics</i>	Daniel Sullivan <i>Umpqua Holdings Corp.</i>	Jonathon Campo <i>NAVEX Global</i>	Alexandria Nunley <i>Moss Adams</i>
Bruce Johnson <i>University of Iowa</i>	Jody Mortimore <i>KPMG</i>	Stephen Terry	Thomas Chow <i>Alpha Computers, Inc.</i>	Justin Packard <i>John Hancock Financial Services</i>
Grant Jones <i>Perkins & Co.</i>	Patricia Neuner	Paul Tiger <i>Cleary Gottlieb Steen & Hamilton LLP</i>	Kellan Davis <i>Grant Thornton</i>	Marta Powers <i>Mueller Yuva Osterman Powers LLP</i>
Joseph Karas <i>Moss Adams</i>	Douglas Oas <i>Deloitte Services LP</i>	John Vandercook <i>Johnstone Supply</i>	Brian Day <i>Ernst & Young</i>	Patrick Richardson <i>Moss Adams</i>
Lee Kell <i>Kell Alterman & Runstein, LLP</i>	Terri Oen <i>KPMG</i>	Alan Wade <i>Evergreen Forest Products</i>	Molly Dean <i>Moss Adams</i>	Gim-Seong Seow <i>University of Washington, Tacoma</i>
Ronald Kelly <i>Zulily Partner Services</i>	Anthony Parke <i>Grant Thornton</i>	Mike Weber	Lisa Eiler <i>California State University, Fullerton</i>	David Sparks
John Knox	Brandon Parker <i>Moss Adams</i>	Ryan Wilson <i>University of Oregon</i>	Erin Frazier <i>KPMG</i>	Robert Stackhouse <i>Standard Insurance Company</i>
Alan Krane	Erik Parrish <i>Hawes Financial Group</i>	David Zechnich <i>Deloitte</i>	Jerry Gose	Kirk Stevens <i>Portland General Electric Co.</i>
John Kretchmer <i>American Licorice Company</i>	Barry Post <i>Classic Manufacturing NW</i>	Makenzie Zuern <i>Univar USA</i>	Matthew Hutt <i>KPMG</i>	Matthew Stringer <i>Siskiyou Gifts</i>
Linda Krull <i>University of Oregon</i>	Dwayne Richardson	ASSOCIATE MEMBERS		Isho Tama-Sweet <i>California State University, Fullerton</i>
Robert Lally <i>TransPak, Inc.</i>	Susan Ringoen <i>Franklin Templeton Investments</i>	Nathan Apsel <i>PwC</i>	Jeffrey Lake	Alfred Tan <i>Isler CPA</i>
Charles Landers <i>Perkins & Co.</i>	Steven Ritchie <i>Kernutt Stokes</i>	Christopher Bahr <i>Amazon.com</i>	Anne Macdonald <i>Frank, Rimerman + Co.</i>	Jing Wan <i>Ernst & Young</i>
James Lanzarotta <i>Moss Adams</i>	Catherine Roller <i>Deloitte</i>	Stephen Bellotti	Jay Maxwell <i>Maxwell Hesse Group</i>	Dale White
Roy Matsunaga <i>Deloitte</i>	Norm Ruecker <i>WTAS LLC</i>	Melissa Blue <i>Nike</i>	Erin McKalip <i>Intel Corp.</i>	Jay Zirkle <i>Zirkle, Long & Quimby</i>
Timothy McCann <i>KPMG</i>	James Sandstrom	Kelly Bosch <i>Moss Adams</i>	Annamarie McNiel <i>Multnomah County Auditor's Office</i>	
Neal McLaughlin <i>Umpqua Holdings Corp.</i>	Tim Slapnicka	Lonnie Brist <i>Ernst & Young</i>	Dale Morse <i>University of Oregon</i>	



Kris and Scott Wright at the Accounting Circle Tailgate, October 2014



Dwayne Richardson at the Accounting Circle Fall Meeting, October 2014

FACULTY FOCUS

WELCOME SHANNON DOLAN

After teaching for two years as an adjunct instructor, we welcome Shannon Dolan to the department as a full-time instructor beginning fall 2015. Having graduated with her undergraduate and master's degrees in accounting at UO, Dolan brings a breadth of experience from public accounting and retirement plan administration to her courses. She has an excellent teaching record and was recognized as one of the Oregon Lacrosse Team's Most Valuable Professors in winter 2015. Dolan will teach Introductory Financial Accounting in the fall, as well as teach in the business minor program.



Department of Accounting

FULL-TIME FACULTY

Robin Clement
*Senior Lecturer II
and Director, Master
of Accounting
Program*

Bruce Darling
Instructor

Angela Davis
Associate Professor

Shannon Dolan
Instructor

David Guenther
*Scharpf Professor
of Accounting and
Head, Department
of Accounting*

Michele Henney
*Senior Lecturer I and
Program Manager,
Finance and
Securities Analysis
Center*

Nicole Johnson
Assistant Professor

Linda Krull
*Associate Professor
and Oregon Alumni
Distinguished
Research Scholar*

Steve Matsunaga
*Charles E. Johnson
Memorial Professor
of Accounting*

Kyle Peterson
Assistant Professor

Joel Sneed
Senior Instructor I

Michael Tomcal
Senior Instructor I

Ryan Wilson
*Associate Professor
and Thomas C.
Stewart Distinguished
Professor*

PART-TIME FACULTY

Peter Brandt
Instructor

Drummond Kahn
Instructor

EMERITUS FACULTY

Helen Gernon
*Professor Emerita
and Major Gifts
Officer*

Ray King
Professor Emeritus

STAFF

Margaret Savoian
Administrative Manager

Mark Shumaker
Instructor

Dale Morse
Professor Emeritus

Terry O'Keefe
Professor Emeritus

PROMOTIONS ROBIN CLEMENT



Congratulations to Robin Clement on her promotion to senior lecturer II, the highest rank at the university for nontenured faculty. The rank of lecturer was recently established by the university to recognize nontenured faculty who work extensively with graduate students. Clement joined the accounting department in 2003 and became the Master of Accounting program director in 2004. With expertise in consolidations and financial accounting theory, she teaches Advanced Financial Accounting and Introductory Financial Accounting for undergraduates, as well as International Accounting and Developing the Business Professional at the master's level. Clement also coordinates much of the academic administration and manages accreditation processes for the department. Her strong commitment to service was recognized in 2013 when she was awarded the Dean's College Service Award.

MICHAEL TOMCAL



Michael Tomcal has taught for the accounting department for 10 years and was recently promoted to senior instructor I. Holding two master's degrees—one in education from Oregon State University and the other in accounting from the University of Oregon—Tomcal brings his passion for accounting education to the classroom. He teaches in many areas of accounting—tax, cost, managerial, and financial—and has a strong rapport with his students, who refer to him as "Coach T." He was named Coach for a Day in 2008 and honored with the Above and Beyond Faculty Award in 2013. Congratulations to Tomcal on his promotion.



The members of the Association of American Universities (AAU) are 62 universities with strong graduate programs, professional education, and research. The University of Oregon is one of only 34 public universities afforded AAU membership.

Faculty Research Presentations 2014-15

DAVID GUENTHER

"What Do Firms Do with Cash from Tax Savings" (coauthored with Ken Njoroge and Brian Williams), University of Colorado Boulder, April 2015.

LINDA KRULL

"Are 'Tax Aggressive' Firms Just Inflating Earnings?" (coauthored with David Guenther and Brian Williams), National Tax Association Annual Meeting, Santa Fe, NM, November 2014.

LINDA KRULL

(DISCUSSANT) "The Relevance of Complex Group Structures for Income Shifting and Investors' Valuation of Tax Avoidance" by Tim Wagener and Christoph Watrin, Taxation in a Global Economy Research Symposium, Austin, TX, September 2014.

KYLE PETERSON

"Disclosure and the Outcome of Securities Litigation" (coauthored with Joshua Cutler and Angela Davis), Boston College, November 2014.

KYLE PETERSON

"Managers' Discussion of Competition in the 10-K, Firms' Investing Activities and Future Operating Performance" (coauthored with Nam Tran), Brigham Young University Accounting Symposium, Provo, UT, October 2014.

RYAN WILSON

"How Quickly Do Firms Adjust to Target Levels of Tax Avoidance?" (coauthored with Jaewoo Kim, Sean McGuire, and Steven Savoy), UBCOW (Universities of British Columbia, Oregon, and Washington) Conference, Seattle, WA, September 2014; University of Arizona, September 2014; Washington State University, February 2015; University of Wisconsin, March 2015.

2014-15 PUBLICATIONS

Consistent with the research mission of the AAU, UO accounting faculty conducts research in the fields of accounting and the accounting profession. The following list of publications includes books and articles that were either published during 2014-15 or are forthcoming. Abstracts and complete copies of these papers may be obtained by contacting the authors.

"The Effect of Manager-Specific Optimism on the Tone of Earnings Conference Calls," **A. Davis**, W. Ge, D. Matsumoto, and J. L. Zhang, *Review of Accounting Studies*, June 2015, Volume 20, No. 2.

"Dual Transfer Pricing with Internal and External Trade," E. Johnson, **N. Johnson**, and T. Pfeiffer, *Review of Accounting Studies*, forthcoming.

"Are CEOs and CFOs Rewarded for Disclosure Quality?" K. W. Hui and **S. Matsunaga**, *The Accounting Review*, May 2015, Volume 90, No. 3.

"The Earnings Quality and Information Processing Effects of Accounting Consistency," **K. Peterson**, R. Schmardebeck, and J. Wilks, *The Accounting Review*, forthcoming.

"Financial Statement Complexity and Meeting Analysts' Expectations," J. Filzen and **K. Peterson**, *Contemporary Accounting Research*, forthcoming.

"Dual Class Ownership and Tax Avoidance," S. McGuire, **R. Wilson**, and D. Wang, *The Accounting Review*, July 2014.

"Trapped Cash and the Profitability of Foreign Acquisitions," A. Edwards, T. Kravet, and **R. Wilson**, *Contemporary Accounting Research* (online), May 28, 2015.

2014-15 Research Workshops

Eric Allen
University of Southern California

Sandra Chamberlain
University of British Columbia

Myron Chang
University of Oregon

Elizabeth Chuk
University of Southern California

Katherine Drake
University of Arizona

Alastair Lawrence
University of California, Berkeley

Becky Perez
University of Oregon

Thomas Pfeiffer
University of Vienna

Richard Price
Utah State University

Devin Shanthikumar
University of California, Irvine

Connie Weaver
Texas A&M University

Kaishu Wu
University of Oregon



A Thriving Program

The accounting department operates an active PhD program designed to train students for a successful career in academia.

This fall, we welcome Claire Stratton and John Li into our program. Stratton has a bachelor's and a master's degree in accounting from Southern Utah University. Li has a bachelor's and a master's degree in accounting and a master's degree in mathematics from the University of Waterloo. Both students have experience working for public accounting firms. Stratton plans to focus her research on financial reporting and compensation. Li plans to focus his research on tax.

Four students defended their dissertations this year in completion of their PhDs. All four also accepted tenure-track faculty positions in accounting at four-year universities beginning in fall 2015. Brian Williams accepted a position at Indiana University. Shan Wang accepted a position at Loyola Marymont. Josh Cutler joined the University of Houston, and Aaron Mandell is teaching at University of Wisconsin, Milwaukee.

Russell Li, Becky Perez, Myron Chang, Kaishu Wu, Kimberly Krieg, and Courtney Roth are continuing their studies in the program. Perez is a recipient of the KPMG Foundation Scholarship and the American Institute of Certified Public Accountants Doctoral Minority Scholarship. She also won the 2015 Lundquist College of Business Roger and Robin Best Teaching Award.

The doctoral program relies heavily on the financial support provided by the Accounting Circle and donors to the accounting program. This funding allows us to compete for the top candidates and provides additional research opportunities for our students. It also allows our students to focus on developing their research skills and generating a portfolio that will enhance their placement opportunities.

We are always looking for strong candidates to join our program. Although doctoral programs and subsequent academic careers are demanding, they provide rewards (monetary and otherwise) that few careers can match. If you are someone who would appreciate the thrill of discovery, the feeling of accomplishment of seeing your work in print, and the satisfaction that goes with being a positive influence in the lives of students, we hope that you will consider our program.

Additional information regarding our PhD program can be found on our website at business.uoregon.edu/phd or by contacting Linda Krull at 541-346-3252 or lkrull@uoregon.edu.

Newly minted accounting PhD graduates (left to right): Brian Williams, Shan Wang, Aaron Mandell, and Joshua Cutler

PHD DISSERTATIONS DEFENDED 2015

JOSHUA CUTLER

"Private Litigation as a Regulator of Accounting Standards"

AARON MANDELL

"Equity Valuation of Modern Master Limited Partnerships"

SHAN WANG

"Top Management Team Functional Diversity and Management Forecast Accuracy"

BRIAN WILLIAMS

"Financial Accounting Standards, Audit Profession Development, and Firm-Level Tax Evasion"

Appreciating Alumni Generosity

As Dave mentions in his letter, UO alumni give back in so many ways. In reflecting on the many benefits that the MAcc program receives from its alumni, many generous hearts come to mind.

Our international study tour to the Netherlands took place during spring break this year. Fourteen students participated, accompanied by me and Administrative Manager Margaret Savoian '02, MActg '04, who managed the live blog and underscored the professional development elements of the tour.

Three UO graduates played instrumental parts in making the trip a great success. Courtney Kerns Keating '05, MActg '06, works at Nike European Headquarters in Amsterdam and coordinated a site visit to discuss Nike business and accounting activities in Europe. She even arranged an intimate chat with new CFO of Nike Central & Eastern Europe Bart Boekraad. Erin Yates Kirkpatrick '10 of PwC Amsterdam presented on her role on the Nike Europe audit team, providing valuable insight about the audit approach in a global context. Jon Campo '07 led our experience at KPMG's Amsterdam office. He and his colleagues discussed external regulations in the Netherlands and held a panel with other ex-pats, illustrating the

cultural nuances in working in Europe compared with working in the U.S. The students truly appreciated the efforts our alumni made to create a meaningful learning experience, which sparked their imaginations about how far their careers can go after graduating.

I find that our master of accounting alumni are consistently generous with their time and advice for students, deepening the bonds between Ducks near and far. More examples of that service include counseling international students about the H-1B visa application process, engaging with MAcc students during their job searches, speaking on panels at Beta Alpha Psi meetings, and volunteering to return to their "Duck home" for various recruiting events on campus.

As the 15th year of the MAcc program commences, I am more excited than ever about our accounting department, MAcc offerings, and alumni. The foundation this program provides for our students sends them on diverse trajectories, yet they are willing to come home to return the favor in various ways, advancing the quality of our program and profoundly affecting MAcc students' lives to come.

Robin P. Clement

Robin P. Clement
Director, Master of Accounting Program



Robin Clement with her GTFs for 2015-16 at the Accounting Recognition Evening last May

MASTER OF ACCOUNTING AWARD WINNERS, CLASS OF 2015

Department of Accounting
Award for Excellence
Paul Punia

Federation of Schools of
Accountancy Student Award
Gabrielle Sanders

Outstanding Student as Voted
by Fellow MAcc Students
Linkun Fu

Becker CPA Review
Course Scholarships
Oded Abramson
Jason Doddridge

Roger CPA Review Scholarship
Joyce Jiang

GRADUATE TEACHING FELLOWS 2015-16

Wendy Cai

Victoria Hamilton

Thomas Hesselgesser

Sydney Jones

Kirill Kulikov

Dongzhe Li

Yanjun (Lewis) Li

Mackenzie Litts

Danyang Liu

Ryan O'Rourke

Yuxuan Wang

Enhancing the Chapter

MURONG FENG

Beta Alpha Psi President, 2015–16

Excerpted from a speech given at the Accounting Recognition Evening

For this upcoming academic year, we hope to enhance the quality of membership and the Beta Alpha Psi community as a whole in order to achieve our goals. We want to keep promoting the study and practice of accounting, finance, and information systems, providing opportunities for self-development, service, and association among members and practicing professionals while simultaneously encouraging a sense of ethical, social, and public responsibility.

One of our new objectives is to start building a Beta Alpha Psi alumni network. Our plan is to get in touch with professionals and

recent graduates who were part of Beta Alpha Psi and to organize an alumni dinner. It will serve as a great networking opportunity for our members. We also hope to initiate more formal collaborations with other clubs and organizations in the business school. Our aim is to provide more opportunities for joint meetings and workshops, as well as additional options for our members to improve their personal branding skills.

In addition to creating more professional services, we plan to establish stronger relationships among our current members. We have already begun by strengthening our mentor–mentee program in which pledges and new members get paired with experienced members to learn about the fall recruiting process. This will also be beneficial for our members, helping them build relationships outside of Beta Alpha Psi meetings. Additionally, we want to organize social events that can increase member interaction.



Beta Alpha Psi officers, 2015–16 (left to right): Vice President of Correspondence Matt Kahn, Vice President of Membership Sarah Rausch, Vice President of Public Relations Matthew Desmond, Chapter President Murong Feng, Vice President of External Affairs Kris Bjornson, and Vice President of Finance Linh (Miley) Nguyen

Beta Alpha Psi Awards, May 2015

Beta Alpha Psi Professional of the Year
Dwayne Richardson, PwC

Beta Alpha Psi Outstanding Service Awards
Jikesh Patel, Emily Wolf

Service and Dedication



We know Ducks have a strong tradition of service to their communities. Accounting alumni are no exception to that. They volunteer at food banks. They lend their time to such professional associations as OSCPA (the Oregon Society of CPAs) and AICPA (the American Institute of Certified Public Accountants). They coach kids' sports teams. They start new professional networks. And they volunteer for their alma mater.

We are proud that many of our Accounting Circle members volunteer their time and expertise to the University of Oregon Foundation by serving on the foundation's Board of Trustees. The UO Foundation receives and administers private monies given to the university every year, funding student scholarships, faculty support, academic programs, and building improvements. Created in 1922, the foundation's mission is "to provide stable financial support for the university while preserving the purchasing power of endowment and trust funds in the future." The foundation is a nonprofit entity, separate from the University of Oregon, and is held accountable by its Board of Trustees.

The foundation's Board of Trustees is a small working board composed of volunteer alumni and friends of the university. Trustees with diverse backgrounds, experience, and organizational and financial skills volunteer considerable time and effort to help the foundation and the university grow and prosper. Board

Above left: Annual Trustee Tribute Dinner last June. **Above right:** Doug Oas describes his experience on the Board of Trustees and bids farewell upon his retirement from the board.

members are chosen based on their experience, commitment to the University of Oregon, and specific skills and knowledge needed on the board.

Being a trustee is no small task. Serving up to two four-year terms, trustees meet three times a year as a board, plus committee meetings. In addition to observing the legal standards of care, loyalty, and obedience, trustees have three key responsibilities ultimately to protecting and serving university donors:

- Act as a foundation fiduciary.
- Uphold the integrity of the foundation board.
- Advance the mission of the University of Oregon.

Accountants are very busy people. We are grateful for the service that our Accounting Circle members give to the university through the UO Foundation Board of Trustees. Their volunteerism demonstrates the high level of dedication that our members have to the university.

ACCOUNTING CIRCLE MEMBERS SERVING AS UO FOUNDATION TRUSTEES

CURRENT TRUSTEES

- Dwayne S. Richardson '83
- Julie A. Schlendorf '90
- Sondria L. Stephens '88

FORMER TRUSTEES

- Dan W. Hollingshead '69
- Douglas W. Oas '78, MBA '81
- Norman H. Ruecker '54

- James E. Sandstrom '64
- Colin L. Slade '77
(in memoriam)
- Richard D. Stokes, Jr. '63,
MBA '65

TRUSTEE EMERITI

- David G. Sparks '66
- Norman R. Walker '66

Inspiration Sparks New Initiative

As a teacher, a dynamic and creative administrator, a mentor, and a tireless fundraiser, professor emerita of accounting Helen Gernon has made her mark—and then some—at the Lundquist College of Business and the University of Oregon.

In her nearly three decades at the college, Gernon's drive and passion inspired thousands of students. Two of these students decided to thank her for her impact on their lives by initiating a fundraising campaign in her name.

It all started in the summer of 2014 when Daniel Bayley '04, MActg '05, and Erik Parrish '03, MActg '04, approached the Lundquist College with a bold proposal. They wanted to honor Gernon in a way that would reflect her commitment to excellence in accounting education.

Bayley and Parrish both held leadership positions while they were students—each served in the Beta Alpha Psi officer group—

and continue to lead today. Bayley is a supervisor in specialty accounting for Daimler Trucks North America in Portland, and Parrish is CFO at Hawes Financial Group in Eugene.

Bayley's and Parrish's idea became the basis of the Helen Gernon Accounting Faculty Endowment Fund. With a goal of raising \$1 million, the fund is dedicated to attracting and retaining top-notch tenure-track accounting faculty, providing much-needed resources to help close the gap between increased student enrollment and the level of faculty staffing.

In only one year's time, more than \$700,000 has been raised, and the college is on track to meet its goal. But the story doesn't end there. With a breadth of ambition that reflects its namesake, the fund grew in scope in just a few short months.

Inspired by Bayley and Parrish's efforts, an anonymous donor created a matching gift of \$1 million. Any gift made between now and July 2016 is being matched dollar for dollar. The donor will also provide four years of matching funds for any annual gift pledges of \$1,500 or more made before July 2016. If you would like to participate in this campaign, contact Margaret Savoian at msavoian@uoregon.edu.

The innovative thinking, leadership, and generosity that alumni like Bayley and Parrish demonstrate are indicative of the students we graduate. The energies that they lend are invaluable to the success of our department, college, and university.

Erik Parrish and Daniel Bayley honor Helen Gernon at the Accounting Recognition Evening last May.



HELEN GERNON ACCOUNTING FACULTY ENDOWMENT HONOR ROLL

We are pleased to recognize and thank the alumni and friends who have formally pledged, given outright, or verbally committed gifts to the Gernon Faculty Endowment Fund since August 1, 2014, through the time this publication went to press. Firms that have matching gift programs are credited for their direct matching gifts and for their employees' commitments.

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Moss Adams Scholarship in Honor of William F. Meyer

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Raymond and Marilyn Johnson Scholarship

Thomas Hesselgesser

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Kernutt Stokes

Ye Xu

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Kourtney Vandewettering

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UNDERGRADUATE

Bill Neuner "Mr. Duck" Memorial Scholarships

Kristjan Bjornson, Bianca Brouillard, Madison Cole, Kevin Philips

C. Lyle Kelly Memorial Scholarship

Nolan Bishop

Different Drummer Scholarship in Honor of Paul Frishkoff

Matthew Zebro

EY 3+1 Scholarships

Theodore Acton, Jordan Hamada

Financial Executives International Academic Award for Outstanding Scholarship

Sarah Rausch

Scholarships were presented at the 2015 Accounting Recognition Evening.

Blair Minniti presents the Moss Adams Scholarship in Honor of William F. Meyer to Victoria Hamilton.

Kellan Davis presents the OSCP Educational Foundation Grant Thornton Scholarship to Linh (Miley) Nguyen.



Joel Sneed presents the Joseph L. Anstett Memorial Undergraduate Scholarship to Sarah Rausch and Travis Ables.



Dane Florence, Grandson of Bill Neuner, presents the Bill Neuner "Mr. Duck" Memorial Scholarship to Kevin Philips, Bianca Brouillard, Kristjan Bjornson, and Madison Cole.



Helen Gernon presents the Robert and Robin Mesher Scholarship to Tiffani Carter.



Raymond and Marilyn Johnson present their scholarship to Thomas Hesselgesser.

Gregor Endowment Scholarship
Chan Zhang

John and Catherine Knox Scholarships
Mayte Herrera-Cosby, John Karl Johnson, Jarret LaCoste, David Spencer

Joseph L. Anstett Memorial Undergraduate Scholarships
Travis Ables, Sarah Rausch

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Emily Fett

Robert and Robin Mesher Scholarship
Tiffani Carter

Tax Executive Institute–Portland Chapter Scholarship
Linh (Miley) Nguyen

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DiLorenzo and OSCPACPA Educational Foundation
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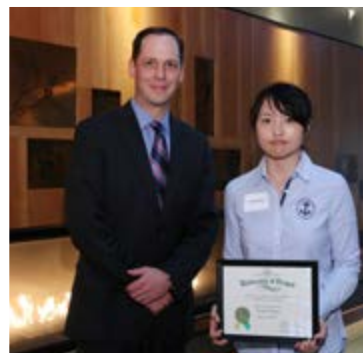
PricewaterhouseCoopers
Jordan Hamada, Karly Morris, Christopher Poliquin

Jennifer Dai of Geffen Mesher & Co. presents the Lundquist Accounting Scholarship to Matthew T. Miller and Alex Summers.

Faith Quimby presents the OSCPACPA Educational Foundation Isler CPA Scholarship to Matthew Zebro.

Doug Griesel presents the OSCPACPA Educational Foundation Jones & Roth Scholarship to Sarah Rausch.

William Ramirez presents the Tax Executive Institute–Portland Chapter Scholarship to Linh (Miley) Nguyen.



John Gregor presents the Gregor Endowment Scholarship to Chan Zhang.

Michael Tomcal presents the John and Catherine Knox Scholarships to David Spencer, Mayte Herrera-Cosby, and Jarret LaCoste.

Dave Anderton presents the EY 3+1 Scholarship to Jordan Hamada and Theodore Action.

Dave Haslip presents the Deloitte Scholarship to Yichen Zhang.

DONOR HONOR ROLL 2014-15

We are pleased to recognize and thank the following alumni, friends, companies, and foundations for the commitment and support they have shown the UO Department of Accounting during fiscal year 2015 (July 1, 2014 through June 30, 2015). With their ongoing loyalty and generosity, we are confident that we can continue to build our future.

Though we have made every effort to ensure that all donors have been duly noted, errors are always possible. We apologize for any omissions or inaccuracies. Please note that gifts to the Helen Gernon Accounting Faculty Endowment Fund are omitted from this list because they are listed earlier in this issue.

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Paul Frishkoff and Grant Jones catch up at the Accounting Recognition Evening.

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Kelly Bosch presents Jordan Hamada the Moss Adams Foundation Diversity Scholarship. Hamada is one of twelve scholarship recipients selected from campuses in the western United States based on his academic achievement, demonstrated leadership skills, extracurricular activities, and effective communication skills.

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Three generations of the Anstett family during the MAcc graduation festivities last June. Left to right: Joey, Hope, Jenna, and April

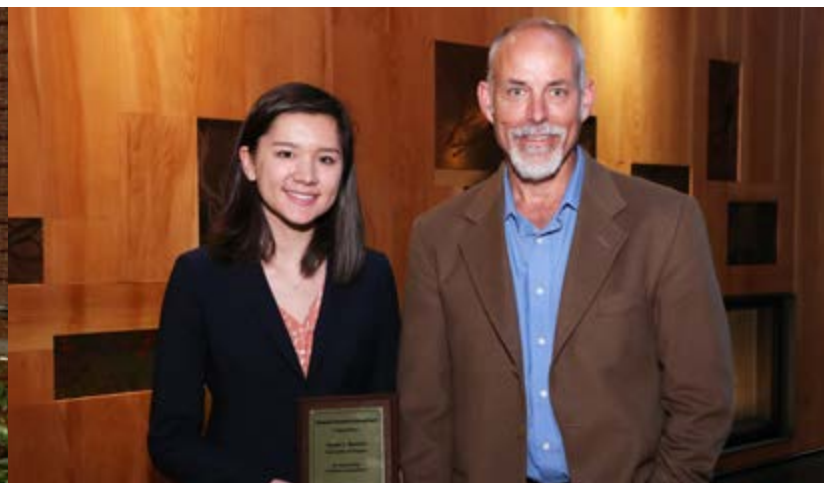
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 Gregory Wimmer
 Alicia and Joe Young
 Dwight Zulauf and
 Wilma Swartz



David Guenther presents the OSCP Outstanding Student Award to Janelle Croy.



Joel Sneed presents the Financial Executives International Academic Award for Outstanding Scholarship to Sarah Rausch.

Denise Anderson

Always Remembered, Never Forgotten

We were shocked and saddened in November 2014 by the news of the unexpected passing of accounting alumna Denise Anderson, who was critically injured in an accident. This is a tragic loss, and she is greatly missed.



Originally from Medford, Oregon, Anderson graduated from the UO with bachelor's degrees in accounting and economics in 2011 and her master of accounting in 2012. She was an exceptional student, well known and loved, who enthusiastically engaged in activities at the Lundquist College of Business. She was a Beta Alpha Psi officer, MAcc program assistant, and Women in Business executive during her time at the University of Oregon. After graduating, she remained a loyal Duck fan and attended many alumni activities. She was well respected at KPMG in Portland, where she worked as a senior audit associate. She was always professional, friendly, and kind, greeting everyone with a huge smile.

Anderson's talents were many. In addition to her academic and career achievements, she had passions for traveling, baking, music, and fashion (especially shoes). Education was also very important to her, and in that spirit, KPMG and her family created a scholarship endowment in Anderson's memory. The scholarship is awarded to a female accounting student and Oregon resident to support her fourth or fifth year of study. The inaugural recipient was Janelle Croy, a student who truly embodies Anderson's passion and commitment to the University of Oregon and the accounting profession.

In addition to the scholarship, the Department of Accounting is coordinating a funding effort to install a bench in Anderson's honor as a way to permanently memorialize her on campus. This bench will sit just in front of Anstett Hall, the home of the accounting department.

The scholarship and bench will keep Anderson's memory present, ensuring she is never forgotten while impacting the lives of others in the future.

If you would like to be involved in either the scholarship or bench initiatives, please contact Margaret Savoian, administrative manager, 541-346-1461, msavoian@uoregon.edu.

Janelle Croy is honored with the inaugural Denise Elizabeth Anderson-KPMG Memorial Scholarship, presented by Anderson's aunts Kathi Luna and Karen Lafitte, along with KPMG Partner Jody Mortimore.





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Information

If you have any questions about giving, contact David Guenther or Kurt Zimmerman.

David Guenther

Scharpf Professor of
Accounting and Head,
Department of Accounting
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guenther@uoregon.edu

Kurt Zimmerman

Senior Director of
Development, Lundquist
College of Business
541-346-8553

kurtz@uoregon.edu

ACCOUNTING DEPARTMENT CALENDAR OF EVENTS 2015-16

September 17

*Accounting Alumni Network Reception
(Portland)*

September 21-24

Master of Accounting Orientation

September 26

*Accounting Circle Fall Annual
Meeting and Tailgate*

October 5

Beta Alpha Psi Meet the Firms

January/February

Beta Alpha Psi/OSCPA University Night

April/May

*Department of Accounting Advisory
Board Meeting*

May

Beta Alpha Psi Meet the Students

May 18

Accounting Recognition Evening

June 9

Master of Accounting Graduation

June 13

University of Oregon Graduation