REALIZED GAINS

ANSTETT FAMILY ACCOUNTING SUITE

UNIVERSITY OF OREGON
Lundquist College of Business

DEPARTMENT OF ACCOUNTING
PROSPECTUS 2011
Hello from Dave

Accounting Department Advisory Board and Accounting Circle

Steve Matsunaga was named the Charles E. Johnson Professor of Accounting in recognition of his leadership to the faculty and students of the university and the accounting community.

Xuesong Hu had a paper accepted by the Journal of Accounting and Economics, one of the top three academic accounting journals.

Angela Davis had two papers accepted by Contemporary Accounting Research, one of the top five academic accounting journals.

Kyle Peterson had a paper accepted by the Review of Accounting Studies, one of the top five academic accounting journals.

Thanks to the generosity of Accounting Circle member Hope Anstett, the Gilbert Hall renovation was completed. The newly named Anstett Hall, named in honor of Hope’s late husband and accounting alum, Joseph Anstett, is now the home of the Anstett Family Accounting Suite.

David Guenther received the Lundquist College of Business 2011 Goulet Research Excellence Award. This is the third consecutive year and the fourth time in the past five years that a member of the accounting faculty has been honored with this award. Dave also was given the 2011 Master of Accounting Outstanding Faculty Award.

We hired our top choice for a new tenure-track faculty member, Seungmin Chee, from the University of California at Berkeley.

Accounting major Garet King was named the Lundquist College of Business top undergraduate student at the 2011 commencement.

The Accounting Alumni Network launched its first annual reception in Portland in June and had a successful turnout.

Our Beta Alpha Psi chapter received Superior Status for the eighth consecutive year and earned Gold Chapter Status for the second time in three years.

Goodbye, Marsha

After more than two years assisting Margaret Savoian with the accounting department, we say goodbye to Marsha Taylor, who graduated from the Master of Accounting Program and joined PricewaterhouseCoopers. Thanks for all of your hard work, smiles, and joy, Marsha. We miss you!

Beta Alpha Psi Members Conquer Mount Pisgah

From left to right: Devin Huynh, Dennis Johnson, Edrice Wahed, Colin Nishitani, Kellan Davis, Dana Hall, Marie Hall, Daniel Pratt, Amelia Gibson, Annamarie Millard.
HELLO from Dave

When I arrived in Eugene in the summer of 2005, the accounting department had four full professors who together represented more than 100 years of high-quality teaching experience.

All four have since retired, but I thought about them (and all our past faculty members) as we dedicated the new Anstett Family Accounting Suite in the newly remodeled Anstett Hall, a wonderful new home for our undergraduate accounting program. Those four faculty members, and others who came before them, built a foundation of excellence for our program that we still rely on today.

When the construction workers were tearing out the interior of old Gilbert Hall during the renovation, they found (surprise!) a hidden skylight right over the center of our new accounting suite. Apparently the skylight had been covered over in a previous renovation of the building. The architects were able to quickly modify the ceiling plans for our suite, and we now have a beautiful open and lighted space in which students study and work. To me, that skylight symbolizes the link with the past that everyone in the accounting department shares. I can picture students and faculty members from decades ago working and studying under that same skylight, and their success in their lives, reflected in generous support for our college and department, allowing the department to grow, prosper, and provide excellent educational opportunities to new generations of students.

I want to personally thank those four professors—Helen Gernon, Ray King, Dale Morse, and Terry O’Keefe—for the many years of dedicated service they provided to this department, and for the legacy of excellence that they passed on to the current faculty. This fall, I step down as department head to take a long-delayed sabbatical leave, and I do so knowing that our department is as strong as it has ever been, and that all of our programs continue to improve. As the university and the State of Oregon struggle with how to support higher education in a time of limited resources, our donors and alumni (especially the Accounting Circle) have made sure that the accounting department continues to move forward.

Please stop by our new accounting suite whenever you are in Eugene. I think you will agree it beautifully captures the link we have with a great past and the hope we share of an exciting future. Thanks to all of you who helped make that happen.

Sincerely,

David A. Guenther
Scharpf Professor of Accounting and Head, Department of Accounting
ACCOUNTING DEPARTMENT ADVISORY BOARD AND THE ACCOUNTING CIRCLE GAINING MEMBERS

Established in 1997, the Accounting Circle now consists of 112 business leaders who actively support excellence in accounting education at the University of Oregon. The circle is the accounting department’s strongest link to the accounting and business communities. The circle serves a vital fundraising mission, helping the department obtain the resources needed to continuously improve the quality of its faculty and curriculum. Each fall, the Accounting Circle gathers with the accounting faculty for an update on department finances, to discuss issues in accounting education, and to explore ways to better prepare students to enter the profession. After our meeting, we all attend the annual Accounting Circle tailgate party and then cheer the Ducks on to another football victory.

Last year, we established the Accounting Circle Associates level for our supporters who are not quite ready to join the full circle. Currently, there are four associate members who contribute a minimum of $750 annually while full circle members contribute a minimum of $1,500 annually. We look forward to expanding the membership at this new level.

Our Advisory Board consists of twenty-seven Accounting Circle members from public accounting and industry. This year the board’s attention focused on the reaccreditation process, potential expansion of the Master of Accounting Program, and firms’ hiring plans for the upcoming recruiting season.

If you would like to get more involved and become a member of the Accounting Circle, the Accounting Circle Associates, or the Advisory Board, contact Michele Henney at mhenney@uoregon.edu.

Accounting Circle Member Spotlight: Fritz Duncan

A California native, Fritz came to the University of Oregon to run on the track team and study accounting. After an injury sidelined his running career, he focused on his accounting studies, graduated in 1989, and entered the public accounting profession. He has been at Jones & Roth for fifteen years, and became a shareholder nine years ago. He is head of the firm’s audit and assurance department and specializes in affordable housing and nonprofit organizations. Most of his practice is in the audit area, but because of a tax credit related to affordable housing, a good portion of his practice also focuses on the tax side.

Fritz is dedicated to the community and his involvement extends to varying causes, such as sports, education, and the accounting profession. He currently serves as a board member and treasurer for Kidsports, a board member of the Oregon Society of Certified Public Accountants Educational Foundation, and teaches classes for Junior Achievement. He also coaches teams in track, soccer, and volleyball.

When he’s not busy with his family, volunteering, and his accounting practice, Fritz feeds his competitive nature by working out with CrossFit, a fitness boot-camp group that organizes competition among members while being timed. He also is an avid golf player and frequently plays in golf tournaments.

An active supporter of accounting education at the University of Oregon, Fritz has been a member of the Accounting Circle since 2005. He is also active with the accounting students: Fritz can always be spotted at Meet the Firms, speaks regularly at Beta Alpha Psi meetings, and hosts CPA for a Day, a learning opportunity for aspiring accounting students. This year, Beta Alpha Psi named Fritz the 2011 Professional of the Year in recognition of his outstanding service to the chapter. “Fritz strongly supports his community and a stable balance between work and other activities. He is a role model and friend to accounting students and professionals and has affected many of their lives during his career,” says BAP chapter president Kellan Davis.

We are fortunate to have Fritz on our side.
Gary Homsley, Charles Cowden, and Monika Fein at the 2010 Accounting Circle fall meeting.

James Sandstrom
Trace Skopil
Colin Slade
Tim Siapnicka
Joel Sneed
Sondria Stephens
Daniel Sullivan
Charles Swank
Stephen Terry
Paul Tiger
Glen Ulmer
John Vandercook
Alan Wade
Belinda Watters
Robert Wise
Scott Wright
Dave Zechnich

ACCOUNTING CIRCLE ASSOCIATE MEMBERS

Lisa Eiler
Pam Elling
Brett Kumm
Isho Tama-Sweet

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Angela Belding

Mentor Graphics Corporation

John Benson
Collins, Mason & Coté LLP
Norm Brenden
Harvest Development LLC
Lonnie Brist
Ernst & Young
Phil Bullock
Symantec Corporation
Rich Callahan
KPMG
Matthew Clark
Blount International
Robin Clement
University of Oregon
Charles Cowden
Cowden Neale, CPAs, LLP
Mark Cruzan
Ernst & Young (retired)
Wendy Dame
PricewaterhouseCoopers (retired)
Kyle Davidson
Stoel Rives LLP
Angela Davis
University of Oregon
Melanie Ditton
Van Beek & Co.
Don Doerr
PricewaterhouseCoopers (retired)
Fritz Duncan
Jones & Roth
Terry Eager
PricewaterhouseCoopers (retired)
Alan Earhart
PricewaterhouseCoopers (retired)
David Evans
CTO Consulting
Monika Fein
Moss Adams–Portland
Steve Fein
Moss Adams–Portland
Annie Flatz
Intel Corp.
Mick Friend
PricewaterhouseCoopers (retired)
David Girt
Moss Adams–Portland
John Hancock
Moss Adams–Portland
Michael Hartwig
Moss Adams–Eugene
Bettina Haugen
Amity Creek Elementary School
Greg Haugen
David Hawkins
Kernutt Stokes
William Heftcr
William H. Heftcr, CPA
Douglas Henne
Isler Northwest LLC
Clifford Hinds
United Parcel Service (retired)
Danny Hollingshead
Papé Group
Kenneth Irinaga
SGroup Holdings USA Inc.
Lee Jacobson
Terex Corporation
Bruce Johnson
University of Iowa
Grant Jones
Perkins & Co.
Joseph Karas
Moss Adams–Portland
Lee Kell
Kell Alteman & Runstein LLP
Alan Krane
Van Beek & Co.
John Kretchmer
American Licorice Company
Linda Krull
University of Oregon
Bob Lally
TransPak, Inc.
Don Lance
Kernutt Stokes
Charles Landers
Perkins & Co.
Jim Lanzarotta
Moss Adams–Eugene
Randi Lund
KPMG
Roy Matsunaga
Deloitte
Tim McCann
KPMG
Neal McLaughlin
Umpqua Holdings Corp.
LeeAnn Wilson Miyashiro
FYI Consulting
Shane Moncrieff
JIBE Consulting
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Heidi Nelson
Pension Planners Northwest
Douglas Oas
Deloitte
Tony Parke
Grant Thornton
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Erik Parrish
Harry Ritchie’s Jewelers
Barry Post
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PricewaterhouseCoopers

ACCOUNTING CIRCLE ASSOCIATE MEMBERS

Lisa Eiler
Oregon State University
Pam Elling
Moss Adams–Eugene
Brett Kumm
KPMG
Isho Tama-Sweet
Oregon State University
Robin Clement

I traveled to visit family in Pennsylvania and Delaware last summer and had a great time visiting Amish country also. In preparation for the trip, I joined Ancestry.com to search out the roots of the Clement side of the family, since no one seemed to have any idea about it. I expected some dark stuff given that the elder generation seemed to be clueless about our roots. I discovered that our family appears to have been in America since the 1600s, living in Pennsylvania, Massachusetts, and New Hampshire, but was originally from England. Relatives fought the British in the Revolutionary War and for the North in the Civil War. I also found some evidence that a relative by marriage was accused during the Salem witch trials. Rather creepy. I was able to reconnect with some long-lost relatives as a result of the search.

On the work front, I continued to develop the Sustainability for Accounting seminar in the Master of Accounting Program. This area has so many facets to it. The science and the creativity of industry to address these issues fascinate me. And the measurement and reporting issues are equally interesting and challenging.

Dale Morse

This is my last year of part-time teaching before full-time retirement. I’d like to thank all of the alumni, students, and fellow instructors who have made my time at the University of Oregon enjoyable. I will especially miss teaching. My retirement is full of physical activities to keep this body moving. I also have a busy schedule of traveling. In the last twelve months I have had trips to Ireland, Ethiopia and Kenya, and Ecuador and the Galapagos Islands.

Angela Davis

How time flies! 2010–11 marked my fifth year teaching the first of our three-course intermediate accounting sequence to our undergraduates. Our bright and highly motivated accounting majors make it a fun class to teach! I also enjoyed my first go of teaching the core financial accounting course to our MBA students.

My research continues to focus on managers’ voluntary disclosures. I have current projects related to attributes of narrative disclosures in earnings press releases, management discussion and analysis in SEC filings and earnings conference calls. Two of my working papers were accepted for publication in Contemporary Accounting Research and a third was presented at the University of Florida, MIT, and the University of Chicago.

Michele Henney

"Why do I teach?" I often ask myself that with a bit of sarcasm in my voice, usually upon opening my e-mail to sixty messages from freshmen wondering if the e-mail I entitled “Everyone....” applied to them. A sort of "what was I thinking...?" But then every so often someone reminds me of why I teach. In this case it was a young woman who attended our first annual UO Accounting Alumni Network reception in Portland. Her name is Katie and she took Accounting 211 from me "back in the day." She said she came to the event just to see me and to thank me for introducing her to accounting. Her life is wonderful and she attributes that in large part to becoming an accountant. So she just wanted me to know that. That’s why I teach—to touch people’s lives and hopefully make them better. I know that they touch mine.

And when I’m not teaching, you might ask... well, I run—as you can see in the photo. And spend time with my two daughters, Megan, twelve, and Kieu, ten. My life is full and I am fulfilled.
Xuesong Hu

2010–11 was both a productive and challenging year for me. On the research front, one of my papers coauthored with researchers at other universities was published in a prestigious accounting journal (the *Journal of Accounting and Economics*). I continued to work on several projects. While these projects are in the early stages, I hope to turn them into high-quality research publications eventually.

Last year was my third year teaching Intermediate Accounting III, and I was very impressed by the dedication and motivation demonstrated by accounting major students. I take great pride in knowing that my teaching not only helps students learn the material in a meaningful way, but also helps shape students’ lives in a positive way.

David Guenther

I completed my final year as head of the accounting department, and Dawn and I are heading off to England to spend the fall term on sabbatical leave at Oxford University, where I plan to conduct research on accounting for sustainability, a topic that is becoming increasingly important in the U.S. The department had another successful year recruiting new faculty members, and we are really happy to have Seungmin Chee join us from the University of California at Berkeley.

I was awarded the college’s Goulet Research Award last year, and was also voted the Outstanding Master of Accounting Instructor. I presented a paper at the University of California at Davis last April, and have another presentation scheduled at Texas A&M next spring. My term as an editor at *The Accounting Review* began on June 1, and continues for three years, which should keep me very busy.

Linda Krull

The 2010–11 academic year was another great year for both teaching and research. I continued to teach Introduction to Federal Taxation to undergraduate students. I also had the opportunity to develop and teach my first tax PhD seminar. I had a great time with this course and enjoyed working closely with the PhD students to help them understand published research and develop new ideas. I look forward to teaching this course again in the future, as well as a master’s level corporate tax course this fall.

On the research front, I continued my work related to taxes and accounting for taxes in an international setting. This year, my coauthors and I received a grant from the International Tax Policy Forum to write a new paper that estimates the location and composition of unremitted foreign earnings and the motivations for permanently reinvesting them abroad. I was also given an amazing opportunity to present this paper at the National University of Singapore and to discuss a former colleague’s paper at a research conference in Xiamen, China.

Steve Matsunaga

In 2011, I taught the BA 453 Business Strategy and Planning course for the first time. This was part of a Lundquist College initiative to better integrate concepts from each academic discipline within the capstone course in our business undergraduate program. Teaching the course was an eye opener for me, and probably for my students as well. For me, the experience provided insight into how accounting fits within the broader undergraduate curriculum. I should also mention that my son, Roy, who graduated from our Master of Accounting Program last year, successfully completed his first busy season working for Deloitte in their Portland office.
Joel Sneed

As an instructor, I feel it is my responsibility to teach students how to learn, and I worked on that especially last year. A constructive learning environment fosters questioning and permits mistakes. I enjoy discussing current events in the classroom, because the broader issues form a basis for thought and discussion. I strive to help students learn the usefulness of the methods without getting lost in the number-crunching details. If students think about material they read or hear, they can begin to understand the business world in a new way. My hope is that this approach allows my students to apply their tools to novel situations that they encounter in the workplace.

Outside the classroom, as the faculty advisor of Beta Alpha Psi, I continue to be proud to witness the transformation from student to professional that the members and leaders undergo. I also very much enjoyed working with the graduate teaching fellows last year and look forward to this year's crop.
Ray King Retires

After more than ten years as associate dean of the Lundquist College of Business and twenty-nine years as an accounting professor in the Department of Accounting, Ray announces his retirement from the University of Oregon.

Excerpted from a speech given by Assistant Dean for Undergraduate Studies Wendy Mitchell at Ray’s retirement party in June 2011.

Ray was the ultimate manager and leader. He held us all to high standards, he expected excellence from everyone, and one thing I learned from Ray was never to attempt to argue a position without being thoroughly and thoughtfully prepared, which always meant looking at issues from various perspectives.

During his associate dean appointment, Ray was presented with many difficult decisions that he very thoughtfully pondered. He considered the staff his partners and in many cases, the experts. As he talked with people, he was not afraid to change his mind when additional information became available. He always made his decisions based on quality, consistency, and integrity, characteristics that embody Ray King and qualities that I admire tremendously in him.

It was no secret that Ray cared tremendously about everyone he managed. He was the first to express concern and offer support, help, and advice when difficult situations arose. He frequently—and still does—dropped by people’s offices to just chat about how their lives were going.

Thank you for your commitment, for your leadership, your integrity, your caring, and your friendship during your many years at the University of Oregon. Your retirement is a huge loss to the college and we will miss you tremendously.

Seungmin Chee, MS, PhD
Assistant Professor of Accounting

“I am thrilled to become part of the Lundquist community. I feel especially fortunate to be given the opportunity to work alongside exceptional faculty members without leaving the Pacific West. I very much look forward to working closely with faculty members and students at the Lundquist College of Business.”

Excerpted from a speech given by Assistant Dean for Undergraduate Studies Wendy Mitchell at Ray’s retirement party in June 2011.
The members of the Association of American Universities (AAU) are sixty-one universities with strong graduate programs, professional education, and research. The University of Oregon is one of only thirty-four public universities afforded AAU membership.

Consistent with the research mission of this select group, the UO accounting faculty conducts research in the fields of accounting and the accounting profession. The list of publications includes books and articles that were either published during 2010–11 or are forthcoming.

**2010–11 PUBLICATIONS**


**2010–11 Research Workshops**

**Scott Dyreng**
Duke University

**Joshua Filzen**
University of Oregon

**Jingjing Huang**
University of Oregon

**Sudarshan Jayaraman**
Washington University in Saint Louis

**Steve Rock**
University of Colorado at Boulder

**Darren Roulstone**
Ohio State University

**Ewa Sletten**
Massachusetts Institute of Technology

**Teri Yohn**
Indiana University, Bloomington

**Gwen Yu**
Harvard University

**Dissertations Defended Spring 2011**

“The Information Content of Risk Factor Disclosures in Quarterly Reports” by Joshua Filzen

“Why Do Acquirers Manage Earnings before Stock-for-Stock Acquisitions?” by Nam Tran

**Faculty Research Presentations, 2010–11**

**Ken Njoroge:** “Small Lending Big: The Real Effects of Trade Credit Demands on Constrained Suppliers,” Western AAA Conference, Newport Beach, California, April 2011.

**David Guenther:** “What Do We Learn From Large Book-Tax Differences?” University of Texas at Austin, November 2010 and North Carolina Tax Symposium, January 2011.
The accounting department operates an active PhD program designed to train students for a successful career in academia. This fall, we welcomed three new students into our program. Kristin Garland has a BA from Fort Lewis College in Colorado. Kristin was admitted into the program last year but deferred the start of her program for a year for the birth of her first child. Joshua Cutler is a recent graduate from Harvard Law School who plans to focus on tax research. Aaron Mandell has a BS in accounting from Florida State University and was a senior tax associate with PricewaterhouseCoopers in Chicago. Aaron is an accounting doctoral scholar (ADS) specializing in taxation and is funded through the American Institute of Certified Public Accountants ADS program, a program geared toward increasing the number of doctoral students nationwide.

Josh Filzen and Nam Tran graduated from our program last year. Josh accepted a position with Michigan Technological University in Houghton, Michigan, and Nam accepted a position with Melbourne Business School in Australia. Both started their new positions this fall. Pei Hui Hsu, Chris Kim, Jingjing Huang, Brian Williams, and Shan Wang are continuing their studies in the program.

The doctoral program relies heavily on the financial support provided by the Accounting Circle and donors to the accounting program. The funding allows us to compete for the top students and provides additional research opportunities for our students. The funding allows our students to focus on developing their research skills and generating a research portfolio that will enhance their placement opportunities.

We are always looking for strong candidates to join our program. Although doctoral programs and subsequent academic careers are demanding, they provide rewards (monetary and otherwise) that few careers can match. If you are someone who would appreciate the thrill of discovery, the feeling of accomplishment of seeing your work in print, and the satisfaction that goes with being a positive influence in the lives of your students, we hope that you will consider our program. Additional information regarding our program can be found on our website at lcb.uoregon.edu/phd, or by contacting Steve Matsunaga at 541-346-3340 or stevem@lcbmail.uoregon.edu. You can also learn more about the American Institute of Certified Public Accountants ADS program at www.adsphd.org.
MASTER OF ACCOUNTING
Affectionately Known as ‘MAcc’

Last year’s class jumped into the program full speed and were a remarkably congenial and cooperative group. I required that they all participate in case competitions—some did the KPMG Sustainability Case Competition and some the PricewaterhouseCoopers xACT Competition. We once again focused on accounting for sustainability during our winter term seminar. I ramped up the academic rigor and the breadth of coverage to include carbon taxes and other topics. The course culminated in a trip to Nike, where the students’ preparation and enthusiasm shone through brightly in a ninety-minute Q and A with top Nike sustainability executives.

Other highlights included Blake Seabaugh’s participation in the entire three-term entrepreneurship venture capital competition program with his group Sonas, the first MAcc program student to do so. Team Sonas was selected by LCB faculty members to represent the college in several venture capital competitions including in Austin, Texas. Money that the team won in these competitions was rolled into their business.

“MAcc Attack” events included fielding both basketball and volleyball teams as well as bowling, minigolf, and assorted fieldtrips to local night spots. During the year, fourteen out of thirty-four MAcc students were on the Dean’s List, recognition for those students earning 3.75 GPAs or higher in a term. This is the largest number of Dean’s List awardees, demonstrating that not only did they play hard, they worked hard.

The year concluded with the first annual Master of Accounting Program banquet, which was held at the Jordan Schnitzer Museum of Art, a fun event with both a slideshow and a music video. Who knew that the faculty had such great dancers?

At commencement, 75 percent of the class was placed. Many students resumed their searches after commencement, and as of two months after graduation, I am pleased to report that 95 percent of the class has been placed.

Thanks for all of your support!

Robin P. Clement
Director, Master of Accounting Program

Master of Accounting Award Winners Class of 2011

Department of Accounting Awards for Excellence
Corey Glidden
Taylor Luell

Federation of Schools of Accountancy Student Award
Kaishu Wu

Becker CPA Review Course Scholarships
Bryce Baker
Emily Dodak

Roger CPA Review Scholarship
Alexander Miller

Graduate Teaching Fellows 2011–12

MAcc Class of 2010–11
The 2010–11 MAccs were placed in firms such as AKT, California Bureau of State Audits, Deloitte, Elsener & Elsener, Ernst & Young, Frank, Rimerman & Co., Gelfen Mesher, Grant Thornton, Isler CPA, KPMG, Moss Adams, Nelson Trucking, PwC, Regence, and Rio Tinto.
Gaining Experience

Kellan Davis
Beta Alpha Psi President,
2010–11 and 2011–12

Excerpted from a speech given at the Accounting Recognition Evening

We have had a spectacular year. Membership has been increasing very quickly. Each term has seen about twenty new initiates. We also currently have 149 members and pledges (out of 328 current accounting majors) and this membership jump came even as we increased the rigidity of our requirements. Average meeting attendance has reached sixty-five members, up from forty-five last spring (and that doesn’t include some guests!). From last spring to this winter, our members completed over 1,200 volunteer hours in their community. As part of that, we adopted a park!

Aside from just membership increases, we have made internal improvements in areas such as record-keeping. We also used surveys to collect feedback from members to make sure we are delivering what they find useful. We reached new successes in the Volunteer Income Tax Assistance Program. Furthermore, we conducted joint meetings with the Finance and Securities Analysis Center that proved to be very popular meetings and were outside the norm for our organization.

These are only a few of the areas where we have seen improvement this year and we are ready for more. The chapter is continuing to improve at an accelerating rate and much of our success is due to the people in this room. As professionals who visit our meetings and networking events, you provide the value for our students and you’re the main reason membership is worth their time. Many times you even encourage students toward membership. Our organization wouldn’t be the same without your help and we are very grateful for your support.

Despite all of our improvements over the past year, we still have many goals to attend to. We are currently working on our submission for Gold Chapter, which would increase the external prestige of our chapter. Internally, we want to continue giving our students advantages over their peers at other schools in the learning process as well as the recruiting process. We want our students to be the ones who stand out to you.

We will work to give our members expanded exposure to uses for accounting skills so that they always know what options lie before them. We will provide them with more opportunities to socialize and connect with each other so that this can be more than just a way to find a job. It can be a place where students come to be among friends who can support them, not only throughout their education but into their professional careers. We will strive to accomplish these goals while simultaneously growing and exploring new ways of supporting a larger membership.

With your support, we will continue on the course that we have set for ourselves in providing ever-increasing value to both our students and professionals alike. Thank you.
REALIZED GAINS

Gaining a New Home

A ribbon-cutting ceremony marked the grand reopening of Anstett (formerly Gilbert) Hall last spring. The building’s historic facade was preserved while its interior was gutted completely and then rebuilt for modern needs. Aging, outdated, dark offices and hallways were replaced with light, open classrooms, graduate student offices, and a new home for accounting. The Anstett Family Accounting Suite houses faculty, staff, and Beta Alpha Psi offices, as well as a student work area complete with computers and chalkboards. The majority of the project was funded by Hope Anstett’s generous bequest of $5 million to memorialize her late husband, Joseph Anstett, who graduated in 1955 as an accounting major. Over the years, Joe and Hope had been Accounting Circle members and loyal supporters of the business school and accounting students. Now, even more students benefit from Hope’s kindness in having a beautiful space in which to work, study, and learn.

Gaining Speed

Five years ago, the University of Oregon recruited Bria Wetsch from Minnesota to run on the cross-country team. She became an accounting major and brought with her a strong work ethic and a passion for success both on and off the track. Juggling a demanding athletic schedule with rigorous accounting studies proved to be no easy task. But Bria took it all in stride and graduated summa cum laude—in the top 2 percent of her class—with her bachelor’s degree in 2009. She completed her master of accounting degree last winter and moved to Portland to begin a new phase of her life as an accounting professional and Olympic Trials hopeful.

While searching for a job, she learned about Steve Fein, a partner at Moss Adams and Accounting Circle member. He also ran track and cross-country for the Ducks and, after graduation, trained with Nike while working at Moss Adams. The firm extended Bria an offer to work part-time so she could train to qualify for the Olympic Trials. She now works in Moss Adams’ tax department and loves the work, the environment, and the people.

Bria has enjoyed many successes. She earned the inaugural Joseph L. Anstett Memorial Master of Accounting Scholarship as an undergraduate and, as a master of accounting student, earned the Moss Adams Scholarship in Honor of William F. Meyer. She placed seventh in the 10,000-meter race at the Pac-10 Track and Field Championships in 2009, and her team took second place at nationals in 2007. When asked about the secret to her success, Bria’s confidence is evident: “I want to do the best in everything I take up. I wouldn’t take anything on that I didn’t think I could do.” She attributes attention to detail when it comes to being both an accountant and a runner, “I know a lot of runners with business backgrounds. Runners are always putting pieces together, and accounting is the same.”

Bria is making great progress toward her goal of competing in the half marathon at the Olympic Trials. She won the women’s Eugene half marathon last May, as well as the women’s Foot Traffic Flat Half Marathon in Portland last July, finishing only 35 seconds under the Olympic qualifying time. She has until January 2012 to achieve the qualifying time of 75 minutes flat. We have no doubt that she’ll reach her goal.
Do you ever wonder where your classmates have ended up? What they’re doing? Want to know about current job opportunities or advertise one? Would you like to reach out and reconnect with the UO Department of Accounting? If so, then we have a way to help you answer those questions. We have created the University of Oregon Accounting Alumni Network (UOAAN) to help you find each other and keep in touch with the department. The goals of the UOAAN are to provide (1) a forum whereby alumni may keep in touch with each other, (2) a mechanism for the department to communicate effectively with alumni, and (3) a platform from which news and events of interest can be disseminated to members. Currently, the UOAAN has a LinkedIn group, a Facebook page, and a Twitter feed through which you may join, “like,” or follow the comings and goings of your classmates, the department, and the profession. There is no cost to you to join the network.

Last June, the UOAAN held its first alumni event in Portland, Oregon, which was attended by about fifty alumni representing classes from 1957 through 2010. There are plans in the works for future events in Eugene, Seattle, and the San Francisco area during the 2011–12 academic year as well as a return visit to Portland. Information regarding these events will be posted on the various sites. If you have any ideas for other locations, please contact Michele Henney at mhenney@uoregon.edu. Please check us out on the web and get back in touch!
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Nick Bottcher
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Ryan Dingler
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Melinda Noell
Stephanie Tuski
Joseph L. Anstett Memorial Undergraduate Scholarships
Lindsey Andress
Tiffany Phillips
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Dung Nguyen
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Paul Gibson

Dave Haslip presents the Deloitte Scholarship to Austin Jurgens.

Dave Guenther presents the 2011 OSCPA Outstanding Student Award to Garet King.
We are pleased to recognize and thank the following alumni, friends, companies, and foundations for the commitment and support they have shown the Department of Accounting during fiscal year 2010–11 (July 1, 2010 through June 30, 2011). With their ongoing loyalty and generosity, we are confident that we can continue to build our future. Though we have made every effort to ensure that all donors have been duly noted, errors are always possible. We apologize for any omissions or inaccuracies.

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Joseph and Sheryl Wonderlick
Soichiro Yamamoto
Ping Eric Yeung
Makenzie Cornacchia Zuern and Eric Zuern
Dwight Zulauf

Annie Flatz of Intel Corp. speaks about International Financial Reporting Standards at the 2011 University Night dinner.
In Memoriam

Accounting Circle Loses Two Devoted Members

Nate Coleman

Nate Coleman, age ninety-two, passed away last April. A committed supporter of accounting education, long-time member of the Accounting Circle, and extremely loyal Duck fan, we miss him a great deal.

A Leavenworth, Washington, native, Nate moved to Oregon with his family at the age of ten. While in high school, he worked summers in the Kinzua sawmill and nearby woods in eastern Oregon. He attended the Hill Military Academy in Portland and the University of Oregon, where he earned his accounting degree in 1947.

In June 1941, Nate was called to active duty in the army along with his senior ROTC graduating class.

He served in the U.S. Army Air Corps during World War II, and was stationed in England, the Soviet Union, France, and Germany.

Nate married Jo Ann Curry in May 1949. He worked twenty years as a CPA and worked another twenty years managing Lane Plywood in Eugene.

In 1988, he retired to work full time on his tree farm in Pleasant Hill. He became a master woodland manager and was named 1999 Lane County Tree Farmer of the Year. As an active tree farmer and computer programmer, Nate worked with Oregon State University to develop software applications to assist in forest management.

Nate was modest, soft spoken, and private. He was a humble man who never boasted and always had time to listen and give wise advice. He was extremely kind and gracious, a gentleman in every sense of the word. His passion for forestry will live on through the thousands upon thousands of trees he planted and cared for, one by one.

He is greatly missed.

J. William Neuner

Bill passed away last June at the age of seventy in Roseburg, Oregon. Born in Portland on his grandfather Neuner's birthday, he was the first grandchild. He continued throughout his life being as special as the birth was.

Bill moved with his family to Roseburg in the fourth grade and graduated from Roseburg High School in 1958. He earned his bachelor's degree in accounting at the University of Oregon in 1963 and started a family that same year. Bill spent some time in Eugene before moving back to Roseburg and purchasing an accounting firm in 1967, today known as Neuner, Davidson & Cooley. Through his practice he continued to make many new friends, as well as retaining his many old friends.

Bill was a member of the Roseburg Chamber of Commerce, the Moose and Elks lodges, and the American Institute of CPAs. He served as chair of the Roseburg Urban Sanitary Authority board and is a past president of the Roseburg City Council. A loyal supporter of accounting education and a UO alum, Bill was a long-time Accounting Circle member and avid football fan. He was known as "Mr. Duck" to many, attending most home and many away games.

Bill enjoyed life to the fullest with his wife, Pat, and their families. He loved to travel, go motorcycle riding, see movies, and read books, always keeping his unique sense of humor that endeared him to many. He worked up until he passed, never considering it as a job but loving what he did and the people that it brought to him.

Bill had many friends too numerous to mention and will be missed by many.
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If you have questions about giving, contact Michele Henney or Katie Rohrer.

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DEPARTMENT OF ACCOUNTING
Calendar of Events 2011–12

September 19–22  Master of Accounting Orientation
October 3  Beta Alpha Psi Meet the Firms
October 15  Accounting Circle Fall Meeting
December 1  Accounting Alumni Network Reception, Eugene
January 25  Beta Alpha Psi—Oregon Society of Certified Public Accountants University Night
May  Department of Accounting Advisory Board Meeting
May 17  Accounting Recognition Evening
June 14  Master of Accounting Graduation
June 18  University of Oregon Graduation

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