



## **UNDERGRADUATE—BUSINESS CONCEPT COMPETITION**

UG New Venture Championship is a business concept competition that evaluates the feasibility, market opportunity and business model of a majority-led undergraduate team.

**Student Involvement:** The competition is for student created, managed, and owned ventures. This is the most common area for requested rules clarification.

- Students played a major role in conceiving the venture by having key management roles and owning significant equity in the venture.
- Significant equity is 50% or more of the equity allocated to the management team and key advisors.
- The objective of this rule is to exclude ventures formed and managed by non-students who have token student representation to compete on the investment circuit.

### **Team Selection & Composition:**

- Teams will consist of one (1) undergraduate team from each invited Oregon university. With team selection being determined by the director of each respective institution's entrepreneurship center or program.
- The majority of team members on the team selected must be undergraduate students.
- Teams can consist of 1-5 team members.
- All team members must be enrolled as full- or part-time students in that institution on the date of the competition.
- The team must have developed their venture no earlier than spring term of the prior year.

### **Presentation Format:**

- Each team will have 6 minutes of uninterrupted presentation followed by 4 minutes of judges' question and answer period.
- There will be a 2-minute transition time between teams.
- Order of presenters will be randomly determined on the day of the competition
- PowerPoint presentations will already be loaded on a computer/laptop provided by the venue. Team will send their complete PowerPoint presentation 24-hours in advance of the competition.

### **Awards:**

First Place: \$2000

Second Place: \$1250

Third Place: \$750

Remaining UG teams will receive \$250 for competing

### **Disbursement of Cash Awards – Post Competition:**

The check will be issued either to the teams' legal business entity (if applicable) or to the represented university/college in care of the faculty adviser. There are no exceptions to this policy.

If the check is issued through the sponsoring university, it is up to the university/college/faculty adviser to manage disbursement of the funds to the team. Teams are encouraged to consult with their university regarding their perspective university's disbursement policy as some may charge the team an administrative fee.